

Open Lecture

Local Strategy for Strengthening Local Money Circulation in Global Society

Many local communities in Japan are facing serious population decline and local economic deterioration. To overcome this adverse situation, strong and sustainable local money circulation needs to be fostered in local areas, and assessment conducted of its impact on the economy at the local community level.

In this series of open lecture, first, Elizabeth Cox, invited from the New Economic Foundation (NEF), in London, will lecture on NEF's mission and an easy-measurement tool, LM3 that it has designed to help local people and organizations who aim to improve the local economy, as well as to influence the public sector to consider the impact of its procurement decisions. Second, Ko Fujiyama from Shimane Prefectural Mountainous Region Research Centre will present a review of regional economic research in Japan and future prospects. Third, we will discuss the possibility of designing and implementing an easy-measurable tool such as LM3 in Japan, its significance for strengthening local money circulation in a globalising society, and practical actions that would need to be taken.

Date/Time: 26 October (Mon) 2015 13:30–17:00

Venue: Lecture Theatre, Tokyo Institute of Technology (Room W531, Ookayama Campus)

Hosted by:

- Ministry of the Environment–funded project “Evaluation of economic and social impacts of environmental policy and measure implementation”
- Academy for Global Leadership, Tokyo Institute of Technology

Admission: Free

Language: Japanese and English (simultaneous interpretation provided)

Contact: Academy for Global Leadership Administration Office (agl.jim@titech.ac.jp)

Deadline: 22 October (Thu) 2015

Programme:

13:30–13:45 Opening Remarks

Ko Fujiyama (Research Producer, Shimane Prefectural Mountainous Region Research Centre)

Sawako Shigeto (Associate Professor, Academy for Global Leadership, Tokyo Institute of Technology)

13:45–15:15 Lecture 1

“The Mission and Activities of NEF: Strategies to Strengthen Local Economies—the Economic Multiplier (LM3)”

Elizabeth Cox (Head, New Economy in Practice, NEF)

15:15–15:30 Break

15:30–16:00 Lecture 2

“Review of Regional Economic Research and the Goal of our Funded Project”

Ko Fujiyama

16:00–17:00 Panel Discussion

“Local Strategy for Strengthening Local Money Circulation in Global Society”

Moderator: Ko Fujiyama



◇Lecturer Profiles

Elizabeth Cox (Head, New Economy in Practice, NEF*)

Elizabeth Cox is an economist who leads NEF's UK and international local economic development work, and has responsibility for developing international partnerships. Her UK work includes developing and supporting the delivery of action research programmes on local economic development and community-based enterprise support, which help reinvest wealth back into communities (BizFizz, Plugging the Leaks); approaches to help public bodies to commission and procure more sustainably; design of measurement and reporting frameworks—most recently for social impact investment and community-based renewable energy; and practical projects to support communities to reimagine their high streets.



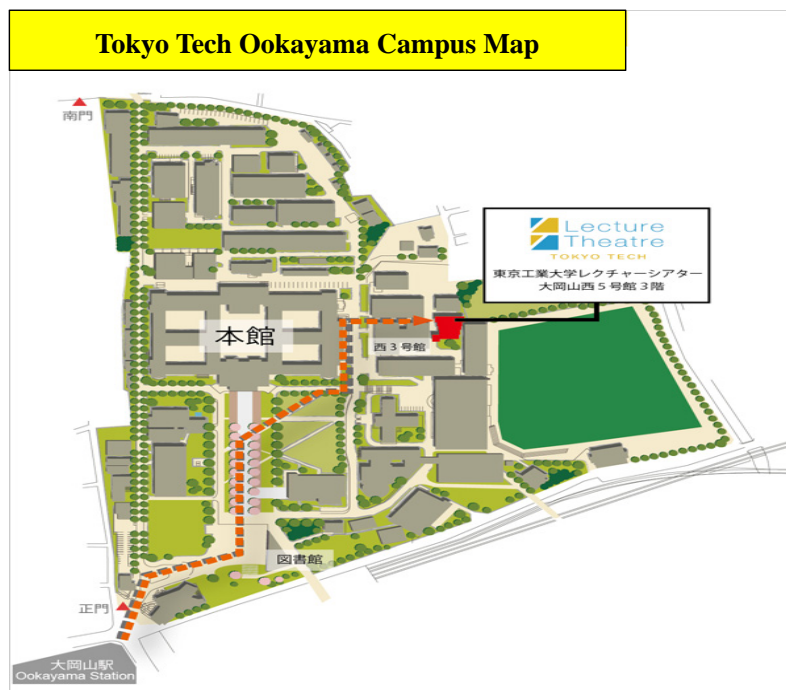
Ko Fujiyama (Research Producer, Shimane Prefectural Mountainous Region Research Centre)

Ko Fujiyama is a professor in the University of Shimane Linkage Graduate School. He graduated from the Department of Economy, Hitotsubashi University, Tokyo, in 1982, and completed his doctoral course in Management at the Graduate School of Social Science, Hiroshima University, in 2008. He joined Shimane Prefecture Mountainous Region Research Centre in 1998, and has worked in his current position since 2013. His major publications include the books *1% Strategy for Rural Recurrence: For Regaining Population and Jobs in Rural Areas* (2015, Nobunkyo, in Japanese) and *Frontier for Regional Regeneration: A New Form of This Nation Stemmed from a Mountainous Region in the Chugoku Area* (2013, co-author, Nobunkyo, in Japanese).



◇Access

Lecture Theatre,
Tokyo Institute of Technology
(Room W531, Ookayama Campus)



New Economic Foundation (NEF):

The UK's leading think tank promoting social, economic and environmental justice. NEF's aim is to transform the economy so that it works for people and the planet.